

DR Market Announcement

J.P.Morgan

December 19, 2019

JPMorgan Chase Bank, N.A.
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Attn: NYSE Operations

Security Name: Cementos Pacamayo S.A.A New (CPAC) - ADR - Final Announcement
CUSIP: 15126Q208

Tax rate is proportional to dividend amounts allocated for years 2014 and 2015

Year 2014: Gross rate of PEN 0.214965669 per Foreign Share taxable at 6.8%
Gross Rate per DR: \$0.3218048; W/H amount per DR: \$0.0218827

Year 2015: Gross rate of PEN 0.145034331 per Foreign Share taxable at 4.1%
Gross Rate per DR: \$0.2171173; W/H amount per DR: \$0.0089018
Total W/H amount per DR: \$0.0307845 (Net Tax Rate 5.7122452%)

Please be advised of the following Final dividend information for the above noted issuer:

	<u>Foreign Date</u>	<u>DR Date</u>
Record Date	December 09, 2019	December 09, 2019
Payment/Value Date	December 17, 2019	December 26, 2019

Nuevo Sol per foreign share	0.36
DR Ratio	5 : 1
Nuevo Sol per DR	1.8
Foreign Exchange Date	12/18/2019
Final Foreign Exchange Rate ¹	3.34

All amounts are in USD

Withholding Tax Rate	5.7122425%
Rate per DR	0.5389221
Withholding Amount	0.0307845
Dividend Fee	0.0200000
DSC	0.0000000
Final Dividend Rate per DR	0.4881376

Sincerely,

Lisa Hayes
Authorized Signature

***Investor Disclosures**

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For further details relating to the applicable foreign exchange rate, any applicable spread and the execution of FX Transactions, see the "Disclosure" page (or successor page) of www.adr.com (as updated by the Depositary from time to time).

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